

Campus Finance Committee

January 12, 2023 | 9:00 am

Attendees: , Brian Haynes, Chris Lynch, Daryle Williams (sub Cindy), Deborah Dees (sub Maria), Gerry Bomotti, Joi Spencer, Kevin Vaughn (sub Eric), Liz Watkins, Lidia, Louie Rodriguez, Mark Long (sub Sally), Monique Dozier, Rodolfo Torres, Reza, Peter Atkinson (sub Yung), Sang-Hee Lee, Steve Mandeville-Gamble, Yunzeng Wang, Staff Assembly person – Melanie Ramiro, Stephanie Flores (committee support)

Guests: Matt Gunkel IT, Alex HR, Emily ES, Marko IA, Denise HWS and Michael (sub Veronica)

Absent: (ASUCR student rep), Mariam Lam

Action Items

FY25 Budget – Liz and Gerry

Handouts attached

The current Legislature can't make decisions for the future groups, but it gives a gauge for the sentiment and for our plans over the next few years.

Plan to move forward with cuts in FY25. We can do this because of the growing CFD and hopefully this will prevent required layoffs and give units a chance to plan. We would use cash to bridge perm allocations in FY26 until hopefully the CA economy stabilizes for compact budgets (5%) in FY27 and FY28.

Because of the new FY25 funding, they will start the implementation of Grad enrollment, continue the implementation of LCCF weighting. These are relative to enrollment at all the campuses and since we don't know those, it's a little difficult to be really precise with our predicted funding. UCOP indicated that they will provide the estimates at the end of next month since Enrollment tables from the campuses are due at the beginning of the year.

Enrollment continues to be a challenge and needs to be the primary focus for Fall 25 because the likely budget cuts from the state will be run through the rebenching formula. The entire system is under the budgeted enrollment except for one campus, so we have a chance to make a difference here.

Risks to our plan – state economic recovery and our enrollment

Committee Discussion

Enrollment sometimes is viewed negatively because we aren't adding faculty/staff, but we had a couple of large classes

We have enough applicants to meet our budgeted enrollment and the focus this year was to increase our yield, which unfortunately didn't materialize as hoped. We have to consider going deeper in the

lists, but that will bring new challenges in maintaining and increasing student success. The campus will need to work together to support the students.

Applicants = 56,000 and we accepted 75% who are all qualified. About a decade ago, we admitted every UC eligible student and they did well when they were here. We are currently turning away students who have 4.0 GPAs from some programs.

Buzz that CCC enrollment is improving, but it's not the traditional student who transfers to UC, it's because of dual enrollment of HS students. This will impact our freshmen who come in with additional credits, but not likely increase our transfers. The trend is that students are applying to a lot more universities and getting accepted to 10+ institutions, which increases the competition from not only other UCs but out of state schools (public and private).

Idea of a deposit to shake out interested students. UC has a \$250 SIR fee that is not refundable and it was increased from \$100 and it didn't really change student behavior.

CHASS is doing some marketing videos on social media to engage students and parents and is happy to share their work with others who is interested. Admissions has invested in a AI tool to provide content and respond to student questions at all hours which can be shared with colleges. Also created a discord channel to start linking students and then UCR staff can also insert themselves into the student conversations.

General committee support to recommend FY25 Budget Plan to the Chancellor.

Provost will use the narrative handout to develop an email to campus in the next couple of weeks.

FP&A will provide letters with the finalized amounts and implementation instructions.

Next Meeting

Thursday, Month Day